

Centre de Recerca en Economia Internacional
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Alberto Martin

Current Positions	Centre de Recerca en Economia Internacional (Barcelona, Spain) Senior Researcher (with tenure)	2011-	
	Universitat Pompeu Fabra (Barcelona, Spain) Adjunct Professor	2005-	
	Center for Economic Policy Research (CEPR) Research Affiliate	2007-	
	Barcelona Graduate School of Economics Affiliated Professor	2007-	
Education	Columbia University (New York) <u>PhD in Economics</u> (with Distinction) Dissertation: <i>Essays on Markets and Contracts</i> Advisors: Kyle Bagwell, John Geanakoplos and Paolo Siconolfi	2005	
	<u>M.Phil. Economics</u>	2003	
	Instituto DiTella (Buenos Aires, Argentina) <u>M.A. in Economics and Public Policy</u>	1998	
	Universidad Nacional de Cuyo (Mendoza, Argentina) <u>Licenciado en Economía</u>	1996	
Visiting Positions	International Monetary Fund Visiting Scholar	10-2008	
	Collegio Carlo Alberto Visiting Fellow	07-2009	
Past Positions	Centre de Recerca en Economia Internacional (Barcelona, Spain) Junior Researcher	2005-11	
	Columbia University (New York) Research assistant to Prof. Kyle Bagwell	2001-05	
	Yale University (New Haven) Research assistant to Prof. John Geanakoplos	2002	
	United Nations Development Program Consultant, Project ARG/98014 on trade	2001	
	Instituto DiTella (Buenos Aires, Argentina) Graduate Instructor	1999	
	Argentine Antitrust Bureau (Buenos Aires, Argentina) Economic Analysis Division	1999-00	
	FADE (Argentine Think Tank, Buenos Aires) Research Economist	1998	
	Econosul Consulting (Mendoza, Argentina) Junior Economist	1995-96	
Grants and Awards	Fundación Ramón Areces Grant (Principal Investigator)	2011-13	
	Collegio Carlo Alberto Grant (Co-Investigator)	2011-12	
	IGC Grant, London School of Economics (Principal Investigator)	2010-11	
	Ramon y Cajal Fellowship, Spanish Ministry of Science and Innovation	2009-14	
	Lamfalussy Fellowship (European Central Bank)	2009-10	
	Grant 2009SGR 1157, Generalitat de Catalunya, DIUE	2009-13	
Grant ECO2008-01666, Spanish Ministry of Science and Innovation	2008-11		

Grants and Awards	Grant CSD2006-00016, Spanish Ministry of Science and Innovation	2006-11	
	Juan de la Cierva Grant, Spanish Ministry of Education and Science	2006-09	
	Grant SEJ 2006-02235, Spanish Ministry of Education and Science	2006-09	
	Grant 2005SGR-00490, Generalitat de Catalunya, DURSI	2005-09	
	Grant SEJ2005-01126, Spanish Ministry of Education and Science	2005-08	
	Ente Luigi Einaudi Research Grant (Rome, Italy)	2003-04	
	Fulbright Fellowship	2000-02	
	Teaching Fellow, Columbia University Economics Dept. (CUED)	2002-05	
	Dissertation Fellowship (CUED)	2004	
	Summer Research Fellowship (CUED)	2003-04	
	Wueller Prize, best fourth year research proposal (CUED)	2004	
	Vickrey Prize, best third year paper (CUED)	2003	
	Wueller Award runner up, best third year research proposal (CUED)	2002	
	Wueller Teaching Award (CUED)	2002	
	AGES Teaching Award, Columbia University (grad. student award)	2002	
	Best GPA, M.A. in Economics and Public Policy, Instituto DiTella	1998	
	Best GPA in the Economic Sciences, Universidad Nacional de Cuyo	1998	
Publications	<ul style="list-style-type: none"> ▪ “International Capital Flows and Credit Market Imperfections: A Tale of Two Frictions” (November 2010, revised July 2011), joint with Filippo Taddei, accepted subject to minor revisions, <i>Journal of International Economics</i> ▪ “Economic Growth with Bubbles” (March 2010, revised July 2011), joint with Jaume Ventura, forthcoming, <i>American Economic Review</i> ▪ “Theoretical Notes on Bubbles and the Current Crisis” (February 2011), joint with Jaume Ventura, <i>IMF Economic Review</i>, 59 (1), 2011, 6-40. ▪ “Sovereign Risk and Secondary Markets”, joint with Fernando Broner and Jaume Ventura, <i>American Economic Review</i>, 100 (4), 2010, 1523-1555. ▪ “A Model of Collateral, Investment, and Adverse Selection”, <i>Journal of Economic Theory</i>, 144 (4), 2009, 1572-1588. ▪ “On the Role of Retaliation in Trade Agreements”, joint with Wouter Vergote, <i>Journal of International Economics</i>, 76 (1), 2008, 61-77. ▪ “Enforcement Problems and Secondary Markets”, joint with Fernando Broner and Jaume Ventura, <i>Journal of the European Economic Association P&P</i>, 6 (2-3), 2008, 683-694. ▪ “On Rothschild-Stiglitz as Competitive Pooling”, <i>Economic Theory</i>, 31 (2), 2007, 371-386. 		
	Book Chapters	<ul style="list-style-type: none"> ▪ “Institutions, Financial Integration and Complementarity”, joint with Nicola Gennaioli and Stefano Rossi, forthcoming in R. Kolb (ed.), <i>Sovereign Debt: from Safety to Default</i>, John Wiley & Sons, Inc. 	
	Research Papers	<ul style="list-style-type: none"> ▪ “Bubbly Business Cycles” (in progress), joint with Vasco Carvalho and Jaume Ventura ▪ “Financial Reform and Capital Flows: Insights from General Equilibrium” (October 2011), joint with Jaume Ventura. ▪ “Sovereign Default, Domestic Banks and Financial Institutions” (August 2009, revised November 2010), joint with Nicola Gennaioli and Stefano Rossi, revise and resubmit, <i>Journal of Finance</i> ▪ “Adverse Selection, Credit and Efficiency: the Case of the Missing Market” (April 2008, revised December 2010) ▪ “Endogenous Credit Cycles”, (January 2005, revised August 2008), revise and resubmit, <i>Review of Financial Studies</i> 	

Publications of General Interest	<ul style="list-style-type: none"> ▪ “Sovereign Defaults, Banks and Financial Institutions” (with N. Gennaioli and S. Rossi), VOX, 17 November 2010, online article ▪ “Origins and Macroeconomic Implications of Asset Bubbles” (with J. Ventura), VOX, 16 February 2011, online article
Conference Presentations	<p>Annual Meeting of the American Economic Association, Chicago (2012, Scheduled)</p> <p>Conference on “The Euro Area Sovereign Debt Crisis”, Banque de France (2011)</p> <p>3rd Sao Paulo School of Economics Conference Series (2011)</p> <p>Annual Meeting of the Brazilian Econometric Society (2011)</p> <p>Joint Central Bank Conference, “Monetary Economics after a Period of Financial Turmoil: Past, Present and Future”, Switzerland (2011)</p> <p>Workshop on “Financial Fragility: Sources and Consequences” (EUI, 2011)</p> <p>Workshop on “Institutions, Behavior and Economic Outcomes” (Alghero, 2011),</p> <p>Annual Meeting of the European Economic Association, Oslo (2011)</p> <p>NBER Summer Institute (2011)</p> <p>Society for the Advancement of Economic Theory (2011)</p> <p>CEPR European Summer Symposium in International Macroeconomics (2011)</p> <p>Eighth CARESS-Cowles Conference on General Equilibrium and its Applications (Yale, 2011)</p> <p>Workshop on Sovereign Risk, Berlin (2010)</p> <p>MNB-CEPR Workshop on “Understanding Financial Frictions”, Budapest (2010)</p> <p>NBER Summer Institute (2010)</p> <p>Society for Economic Dynamics, Montréal (2010)</p> <p>Research Workshop on Industrial Organization and Banking, IESE (2010)</p> <p>Annual Meeting of the LACEA, Buenos Aires (2009)</p> <p>Society for Economic Dynamics, Istanbul (2009)</p> <p>XI Workshop in International Economics and Finance, Central Bank of Uruguay (2009)</p> <p>CREI-CEPR Conference on Sovereign Risk, Barcelona (2007)</p> <p>Annual Meeting of the European Economic Association, Budapest (2007)</p> <p>CEPR European Summer Symposium in International Macroeconomics (2007)</p> <p>Third CARESS-Cowles Conference on General Equilibrium and its Applications (2007)</p> <p>IX Workshop in International Economics and Finance, Central Bank of Chile (2007)</p> <p>Annual Meeting of the American Economic Association, Chicago (2007)</p> <p>Annual Meeting of the European Economic Association, Vienna (2006)</p> <p>NBER Summer Institute (2006)</p> <p>Society for Economic Dynamics, Vancouver (2006)</p> <p>First CARESS-Cowles Conference on General Equilibrium and its Applications (Yale, 2005)</p> <p>IV Villa Mondragone Workshop in Economic Theory and Econometrics (2005)</p>
Seminar Presentations	<p>Austrian National Bank, Universitat Autònoma de Barcelona, Banco de España, Bank of England, University of California, San Diego, Central European University, Columbia University, Universidad DiTella, University of Edinburgh, European University Institute, Harvard University (KSG), HEC Paris, Institute for Advanced Studies (Vienna), University of Iowa, Koc University, La Caixa Research Department, London School of Economics, LUISS, Milano Bicocca, Paris School of Economics, Universidad de Navarra, Universidad de Oviedo, Universitat Pompeu Fabra, Universidad de San Andrés, University of Western Ontario, Yale University</p>

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- Discussions**
- “Bubbly Liquidity”, by Farhi and Tirole, *Annual Meeting of the American Economic Association*, Chicago (Scheduled, 2012)
 - “Optimal Fiscal Policy in Debt Constrained Economies”, by Aguiar and Amador, *CREI-CEPR Conference on Institutions and Capital Flows*, Barcelona (2011).
 - “Financial Risk Capacity”, by Bigio, *XIII Workshop in International Economics and Finance*, DiTella, Lima (2011).
 - “Managing Credit Booms and Busts: A Pigouvian Taxation Approach”, by Jeanne and Korinek, *NBER Spring Meeting*, IFM group (2011).
 - “Financial Crises and Macro-Prudential Policies”, by Beningno, Chen, Otrok, Rebucci and Young, *NBER Spring Meeting*, IFM group (2011).
 - “Recovery Before Redemption: A Theory of Delays in Sovereign Debt Renegotiation”, by Benjamin and Wright, *Workshop on Sovereign Risk*, Berlin (2010).
 - “Global Imbalances”, by Portes, *CEPR-LBS Conference on the Crisis Aftermath: New Regulatory Paradigms*, LBS (2010).
 - “Growth Volatility and Access to Finance”, by Imbs and Morellec, *Annual Meeting of the American Economic Association*, San Francisco (2009).
 - “Growing Like China”, by Song, Storesletten, and Zilibotti, *CREI-CEPR Conference on Rags to Riches: Fertility, Culture and Education in the Transition to Self-Sustaining Growth* (2008).
 - “Trade Credit and Sovereign Debt”, by Kohlscheen and O’Connell, *CEPR Third Annual Workshop on Global Interdependence*, Barcelona (2008).
 - “A Theory of Liquidity and Regulation of Financial Intermediation”, by Farhi, Golosov, and Tsyvinski, *X Workshop in International Economics and Finance*, Universidad DiTella, Buenos Aires (2008).
 - “Crisis Lending, Moral Hazard and IMF Conditionality”, by Jeanne, Ostry and Zettelmeyer, *CREI-CEPR Conference on Financial Crises: Past, Theory and Future* (2007)
 - “Optimal External Debt and Default”, by Guimaraes, *CEPR European Summer Symposium in International Macroeconomics* (2007)
 - “The Allocation Puzzle” by Gourinchas and Jeanne, *CEPR Second Annual Workshop on Global Interdependence*, Dublin (2007)
 - “The GATT/WTO as an Incomplete Contract” by Maggi and Staiger, CREI-Ramón Areces conference on *The Welfare Effects of Globalization* (2006)
 - “A Cost-of-Living Dynamic Price Index, with an Application to Indexing Retirement Accounts” by Reis, *CEPR European Summer Symposium in International Macroeconomics* (2006)
 - “Inefficient Credit Booms” by Lorenzoni, CREI-World Bank conference on *The Growth and Welfare Effects of Macroeconomic Volatility* (2006)

Professional Service

Referee

American Economic Journal: Macroeconomics, American Economic Review, *Economica*, *Econometrica*, *Economic Journal*, *Economic Theory*, *International Economic Review*, *Journal of Development Economics*, *Journal of Economic Literature*, *Journal of Economic Theory*, *Journal of the European Economic Association*, *Journal of International Economics*, *Journal of Monetary Economics*, *Journal of Political Economy*, *Journal of Public Economics*, *Macroeconomic Dynamics*, *Mathematical Social Sciences*, *Review of Economic Studies*, *Review of Financial Studies*, *Scandinavian Journal of Economics*, *Spanish Economic Review*

Professional Service (cont.)**Conference Organization**

- CREI-CEPR Conference on Asset Prices and the Business Cycle (2011)
- CREI-CEPR Conference on Institutions and Capital Flows (2011)
- Contributed session on Sovereign Risk, LACEA (2009)
- CREI-CEPR Conference on Sovereign Risk (2007)

Program Committee:

- 35th Simposio de la Asociación Española de Economía (2010)
- LACEA (2009)
- 21st, 22nd, and 23rd annual conferences of the European Economic Association (2006-2008)

Recruiting

CREI Junior recruiting, 2006-2012

Advising (dissertation committees in which I have served)

Goncalo Pina (2012, expected), Robert Zymek (09/2011), Filippo Brutti (02/2010), Rhiannon Sowerbutts (12/2009), Sergi Lanau (10/2008)

Others

Organizer, CREI Seminar, 2009-2011

Teaching**Universitat Pompeu Fabra**

Topics in International Finance (G): 2009, 2010, 2011

International Finance (G): 2007, 2008

Microeconomics I (G): 2005

Topics in Macroeconomics (U): 2009, 2010

Macroeconomics I (U): 2011

Intermediate Macroeconomics (U): 2006-2010

Columbia University

Instructor, Graduate Math Camp (G): 2004

Instructor, Intermediate Microeconomics (U): 2003

Teaching Assistant, Microeconomics I, PEPM (G): 2004

Teaching Assistant, Graduate Microeconomics (G): 2002

Instituto DiTella

Instructor, Competition and Regulatory Policy (G): 1999

G: graduate U: undergraduate
