

# JOEL SHAPIRO

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## **CITIZENSHIP:** USA

## **EDUCATION:**

Princeton University, Ph.D. in Economics, 2000  
Principal Thesis Advisor: Professor Patrick Bolton  
Princeton University, M.A. Economics, 1997  
Washington University in St. Louis, A.B. Economics and History (Magna Cum Laude), 1995

## **FIELDS OF INTEREST:**

Corporate Finance, Industrial Organization, Public Economics

## **APPOINTMENTS:**

Visiting Researcher, Federal Reserve Bank of New York, 2008 - 2009  
Associate Professor (with tenure), Universitat Pompeu Fabra, 2006 – Present  
Research Affiliate, CEPR, 2006 – Present  
Visiting Scholar, NYU Stern School of Business, Economics Department, 2007-2008  
Assistant Professor, Universitat Pompeu Fabra, September 2000 – 2006  
Visiting Assistant Professor, University of Wisconsin-Madison, Spring 2005

## **PUBLISHED PAPERS:**

“Income Taxation in a Frictional Labor Market,” *Journal of Public Economics*, March 2004.  
“Educational Opportunity and Income Inequality,” (joint with Igal Hendel and Paul Willen), *Journal of Public Economics*, June 2005.  
“Wage and Effort Dispersion,” *Economics Letters*, August 2006.  
“Conflicts of Interest, Information Provision, and Competition in the Financial Services Industry,” (joint with Patrick Bolton and Xavier Freixas), *Journal of Financial Economics*, August 2007.  
“Downsizing and Job Insecurity,” (joint with Doh-Shin Jeon), *Journal of the European Economic Association*, September 2007.

## **WORKING PAPERS:**

“The Credit Ratings Game,” (joint with Patrick Bolton and Xavier Freixas) mimeo, Universitat Pompeu Fabra (Latest Version: January 2009) . *submitted*

“Selling to Consumers with Endogenous Types,” (joint with Jan Boone), mimeo, Universitat Pompeu Fabra (Latest Version: March 2009).

“Interviews and Adverse Selection,” (joint with Jens Josephson), mimeo, Universitat Pompeu Fabra (Latest Version: November 2008). *submitted*

“Out of (their) Control: Fatalists, Effort, and Savings,” (joint with Stephen Wu), mimeo, Universitat Pompeu Fabra (Latest Version: March 2009). *submitted*

“Work Requirements and Income Maintenance Programs,” mimeo, Universitat Pompeu Fabra

“Wage Inequality in a Frictional Labor Market,” mimeo, Universitat Pompeu Fabra (Latest Version: October 2005)

## **WORK IN PROGRESS:**

“Cross Selling and Conflicts of Interest in the Financial Services Industry,” (joint with Jens Josephson) in progress, Universitat Pompeu Fabra

“Executive Compensation and Leverage,” (joint with Patrick Bolton and Hamid Mehran) in progress, Federal Reserve Bank of New York

“Wage Dynamics and Income Transfer Programs,” (joint with Jan Boone) in progress, Universitat Pompeu Fabra

## **REFeree:**

### Journals:

Journal of Political Economy (2), Review of Economic Studies (2), American Economic Review, Rand Journal of Economics (2), Journal of Labor Economics, Economic Journal, Review of Economic Design (2), Journal of Public Economic Theory (3), International Journal of Industrial Organization (2), Journal of Financial Intermediation, International Economic Review, Journal of the European Economics Association (5), Labour Economics (3), Review of Financial Studies, Journal of Industrial Economics (2), Journal of Economics and Management Strategy (2), International Journal of Game Theory

### Other:

National Science Foundation (NSF) Project Proposal, Universitat de Barcelona Working Paper Series, Cambridge University Press (textbook), Program Committee Member ASSET 2004

## **PRESENTATIONS AT CONFERENCES AND INVITED SEMINARS:**

### Invited Seminars:

- Oxford Said School of Business, 2009
- Queen Mary, 2009
- Federal Reserve Bank of New York, 2008

- Hunter College, 2008
- Koç University, 2008
- Queen's University Business School, 2008
- Fordham University Business School, 2008
- Rutgers University, 2007
- SUNY Stony Brook, 2007
- NYU-Stern, 2007
- European University Institute, 2007
- WZB Berlin, 2007
- Barcelona Jocs, 2006
- University of Leicester, 2006
- University of Groningen, 2006
- Tinbergen Institute, 2006
- Federal Reserve Bank of New York, 2005
- Washington University in St. Louis, 2005
- Hamilton College, 2005
- Boston University, 2005
- University of Wisconsin – Madison (Theory Seminar), 2005
- University of Wisconsin – Madison (Labor Seminar), 2005
- University of Wisconsin – Madison Business School (Finance Lunch), 2005
- Tilburg University, 2004
- NYU-Stern, 2004
- Columbia University, 2004
- Universitat Autònoma de Barcelona, 2004
- Universidad de Alicante, 2002
- Universidade Nova de Lisboa, 2001
- Universitat Autònoma de Barcelona, 2001
- Universitat Pompeu Fabra, 2001
- Barcelona Jocs, 2000
- Universitat Pompeu Fabra, 2000
- University of Texas-Austin, 2000
- University of British Columbia, 2000
- University of Arizona, 2000
- Rutgers University, 2000
- University of Utah, 2000
- Syracuse University, 2000
- Princeton University, 1999

#### Conferences:

- EARIE 2008 (presenter)
- Econometric Society North American Winter Meetings 2008 (presenter)
- Duke/Northwestern/Texas I.O. Theory Conference 2007 (presenter)
- EARIE 2007 (presenter)
- Econometric Society North American Summer Meetings 2007 (presenter)
- Encuentro de Economía Industrial 2006 (presenter and discussant)
- International Industrial Organization Conference 2006 (presenter and discussant)
- International Industrial Organization Conference 2005 (presenter and discussant)
- Econometric Society North America Winter Meetings 2005 (presenter)
- Duke/Northwestern/Texas I.O. Theory Conference 2004 (presenter)

- Econometric Society North America Winter Meetings 2004 (presenter)
- Encuentro de Economía Industrial 2004 (presenter and discussant)
- UPF 5<sup>th</sup> Workshop on Institutional Analysis (discussant)
- Econometric Society North American Summer Meetings 2003 (presenter)
- Econometric Society North America Winter Meetings 2003 (presenter)
- International Seminar on Macroeconomics (ISOM) sponsored by NBER, 2003 (discussant)
- Encuentro de Economía Industrial 2003 (discussant)
- Society of Economic Design 2002 Meetings (presenter)
- Econometric Society European Meetings 2002 (presenter)
- Econometric Society North American Winter Meetings 2002 (presenter)
- EARIE 2002 (presenter)
- European Summer Symposium in Economic Theory (ESSET – Gerzensee) 2001 (invited participant)

### TEACHING EXPERIENCE:

Distinctions: Top 10% of the department in evaluations for  
 1) Microeconomía I, Fall 2002, Fall 2003, Fall 2006  
 2) Microeconomía II, Winter 2002, Winter 2006, Winter 2007

### Experience:

Professor, *Managerial Economics* (in the UPF MBA program), Fall 2002, 2003  
 Professor, *Public Economics* (in the Graduate Program), Winter 2002, 2003, 2004, 2006, 2007, 2008.  
 Professor, *Microeconomía II* (Industrial Organization), Winter 2001, 2002, 2003, 2004, 2006, 2007.  
 Professor, *Microeconomía I* (Contract Theory), Fall 2000, 2001, 2002, 2003, 2004, 2005, 2006.  
 Professor, *Public Finance* (U. Wisconsin) Spring 2005  
 Professor, *Industrial Organization* (U. Wisconsin) Spring 2005  
 Teaching Assistant for Professor Kenneth Hendricks, *Industrial Organization*, Economics 311, Fall 1998.  
 Tutor for the Woodrow Wilson Public Policy and International Affairs Summer Program for Minority Students, *Intermediate Statistics and Intermediate Microeconomics*, Summer 1996, 1997, 1998.  
 Teaching Assistant for Professor Thomas Leonard, *Intermediate Microeconomics*, Economics 302, Spring 1998.  
 Teaching Assistant for Professor Igal Hendel, *Industrial Organization*, Economics 311, Fall 1997.

### ACADEMIC SERVICE:

- Coordinator, UPF Microeconomics Seminar, 2001-2003
- Member of UPF Recruiting Committee 2002-2003, 2006-2007
- Interviewer for UPF Recruiting at ASSA Meetings, 2001, 2002, 2003, 2005, 2007, 2008
- Reader of Tesina for Virginie Solelhac (2005), Paolo Vanin (2002), Silvio Petriconi (2008)
- Reader of Thesis Proposal for Sandro Shelegia
- Member of Doctoral Thesis Committee of Sudip Gupta (University of Wisconsin – Madison, 2005), Jo Seldeslachts (UAB, 2004), Paolo Vanin (UPF, 2007)

### GRANTS AND FELLOWSHIPS:

- Ramón y Cajal grant 2008-2013
- Fundación Ramón Areces Grant 2008-2010
- Jose Castillejo Grant (from the Spanish Ministry of Education and Science), 2008-2009

- Ministerio de Educación y Ciencia grant, for Game Theory: Foundations and Applications (Andreu Mas-Colell, project head), 2007-2009
- Fellowship for research stays outside of Catalunya (Beca per a estades de recerca fora de Catalunya BE 2006, BE 2008)
- Ministerio de Educación y Ciencia grant (Referencia BEC2003-00412), for Institutional Design, Asymmetric Information, and Contract Theory (Xavier Calsamiglia, project head), 2004-2006
- Fondation Banque de France grant for “Market Structure, Financial Conglomerates and Information provision by Financial Intermediation,” (joint with Patrick Bolton and Xavier Freixas), 2001-2002
- Ministerio de Educación y Ciencia grant (Referencia BEC2000-1026), for Contract Theory and Institutional Design (Xavier Calsamiglia, project head), 2001-2003
- Universitat Pompeu Fabra’s Comenca grant, 2001
- Woodrow Wilson Society of Fellows, September 1999 – June 2000
- Woodrow Wilson Summer Stipend, Summer 1999
- Princeton University Fellowship, September 1995 - June 1999
- Center of Domestic and Comparative Policy Studies Summer Research Grant 1998
- Washington University College Honors Scholarship, August 1991 – May 1995

## REFERENCES:

### **Patrick Bolton**

Barbara and David Zalaznick Professor of Business  
Columbia University Graduate School of Business  
Dept. of Finance and Economics  
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800 Uris Hall  
New York, NY 10027  
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### **Yeon-Koo Che**

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